

THE LIFE INSURANCE CORPORATION (AMENDMENT) ACT, 1957

ARRANGEMENT OF SECTIONS

SECTIONS

1. Short title.
2. [*Repealed.*]
3. [*Repealed.*]
4. [*Repealed.*]
5. [*Repealed.*]
6. Validation of orders passed before commencement of Act altering remuneration, etc.
7. [*Repealed.*]

THE LIFE INSURANCE CORPORATION (AMENDMENT) ACT, 1957

ACT NO. 17 OF 1957

[6th June, 1957.]

An Act to amend the Life Insurance Corporation Act, 1956.

BE it enacted by Parliament in the Eighth Year of the Republic of India as follows:—

1. Short title.—This Act may be called the Life Insurance Corporation (Amendment) Act, 1956.

¹* * * * *

6. Validation of orders passed before commencement of Act altering remuneration, etc.—Any order altering the remuneration and the other terms and conditions of service of the employees referred to in sub-section (2) of section 11 of the principal Act made or purporting to have been made under that sub-section before the commencement of this Act by the Central Government for any of the purposes specified in that sub-section as amended by this Act, shall, notwithstanding anything contained in any judgment, decree or order of any court, be deemed to have been made under that sub-section as amended by this Act as if this Act were in force on the date on and from which the order was intended to take effect, and the order shall continue in force and have effect accordingly, unless and until superseded by anything done or action taken under the principal Act.

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1. Sections 2 to 5 rep. by Act 58 of 1960, s. 2 and the First Schedule (w.e.f. 26-12-1960).

2. Section 7 rep. by s. 2 and the First Schedule, *ibid.* (w.e.f. 26-12-1960).